

COMMODITY EXCHANGE PRICE PROVISIONS (CEPP)

2012 AND SUCCEEDING CROP YEARS

Section II: Price Definitions

(See Section I for General Information applicable to all crops.)

Corn (0041)

Grain Type

Projected price – The harvest year’s average daily settlement price for the projected price discovery period for the harvest year’s futures contract, as shown in the tables below, rounded to the nearest whole cent. The projected price will be released no later than three business days following the end of the projected price discovery period.

Harvest price - The harvest year’s average daily settlement price for the harvest price discovery period for the harvest year’s futures contract, as shown in the tables below, rounded to the nearest whole cent. The harvest price will be released no later than three business days following the end of the harvest price discovery period.

CORN – January 31 Sales Closing Date				Projected Price Discovery Period		Harvest Price Discovery Period	
State	Commodity Exchange	Contract Commodity	Contract Month	Beginning Date	Ending Date	Beginning Date	Ending Date
Texas	CBOT	Corn	September	Dec 15	Jan 14	Aug 1	Aug 31

CORN – February 15 Sales Closing Date				Projected Price Discovery Period		Harvest Price Discovery Period	
State	Commodity Exchange	Contract Commodity	Contract Month	Beginning Date	Ending Date	Beginning Date	Ending Date
Texas	CBOT	Corn	December	Jan 1	Jan 31	Sep 1	Sep 30

CORN – February 28 Sales Closing Date				Projected Price Discovery Period		Harvest Price Discovery Period	
State	Commodity Exchange	Contract Commodity	Contract Month	Beginning Date	Ending Date	Beginning Date	Ending Date
Alabama	CBOT	Corn	September	Jan 15	Feb 14	Aug 1	Aug 31
Arizona	CBOT	Corn	December	Jan 15	Feb 14	Oct 1	Oct 31
Arkansas	CBOT	Corn	December	Jan 15	Feb 14	Aug 15	Sep 14
California	CBOT	Corn	December	Jan 15	Feb 14	Oct 1	Oct 31
Florida	CBOT	Corn	September	Jan 15	Feb 14	Aug 1	Aug 31
Georgia	CBOT	Corn	September	Jan 15	Feb 14	Aug 1	Aug 31
Louisiana	CBOT	Corn	September	Jan 15	Feb 14	Aug 1	Aug 31
Mississippi	CBOT	Corn	December	Jan 15	Feb 14	Aug 15	Sep 14
North Carolina	CBOT	Corn	December	Jan 15	Feb 14	Sep 1	Sep 30
South Carolina	CBOT	Corn	September	Jan 15	Feb 14	Aug 1	Aug 31

CORN – March 15 Sales Closing Date				Projected Price Discovery Period		Harvest Price Discovery Period	
State	Commodity Exchange	Contract Commodity	Contract Month	Beginning Date	Ending Date*	Beginning Date	Ending Date
Colorado	CBOT	Corn	December	Feb 1	Feb 28	Oct 1	Oct 31
Connecticut	CBOT	Corn	December	Feb 1	Feb 28	Oct 1	Oct 31
Delaware	CBOT	Corn	December	Feb 1	Feb 28	Oct 1	Oct 31
Idaho	CBOT	Corn	December	Feb 1	Feb 28	Nov 1	Nov 30
Illinois	CBOT	Corn	December	Feb 1	Feb 28	Oct 1	Oct 31
Indiana	CBOT	Corn	December	Feb 1	Feb 28	Oct 1	Oct 31
Iowa	CBOT	Corn	December	Feb 1	Feb 28	Oct 1	Oct 31
Kansas	CBOT	Corn	December	Feb 1	Feb 28	Oct 1	Oct 31
Kentucky	CBOT	Corn	December	Feb 1	Feb 28	Oct 1	Oct 31
Maine	CBOT	Corn	December	Feb 1	Feb 28	Oct 1	Oct 31
Maryland	CBOT	Corn	December	Feb 1	Feb 28	Oct 1	Oct 31
Massachusetts	CBOT	Corn	December	Feb 1	Feb 28	Oct 1	Oct 31
Michigan	CBOT	Corn	December	Feb 1	Feb 28	Nov 1	Nov 30
Minnesota	CBOT	Corn	December	Feb 1	Feb 28	Oct 1	Oct 31
Missouri	CBOT	Corn	December	Feb 1	Feb 28	Oct 1	Oct 31
Montana	CBOT	Corn	December	Feb 1	Feb 28	Oct 1	Oct 31
Nebraska	CBOT	Corn	December	Feb 1	Feb 28	Oct 1	Oct 31
New Hampshire	CBOT	Corn	December	Feb 1	Feb 28	Oct 1	Oct 31
New Jersey	CBOT	Corn	December	Feb 1	Feb 28	Oct 1	Oct 31
New Mexico	CBOT	Corn	December	Feb 1	Feb 28	Oct 1	Oct 31
New York	CBOT	Corn	December	Feb 1	Feb 28	Oct 1	Oct 31
North Dakota	CBOT	Corn	December	Feb 1	Feb 28	Oct 1	Oct 31
Ohio	CBOT	Corn	December	Feb 1	Feb 28	Oct 1	Oct 31
Oklahoma	CBOT	Corn	December	Feb 1	Feb 28	Sep 1	Sep 30
Oregon	CBOT	Corn	December	Feb 1	Feb 28	Nov 1	Nov 30
Pennsylvania	CBOT	Corn	December	Feb 1	Feb 28	Oct 1	Oct 31
Rhode Island	CBOT	Corn	December	Feb 1	Feb 28	Oct 1	Oct 31
South Dakota	CBOT	Corn	December	Feb 1	Feb 28	Oct 1	Oct 31
Tennessee	CBOT	Corn	December	Feb 1	Feb 28	Oct 1	Oct 31
Texas	CBOT	Corn	December	Feb 1	Feb 28	Sep 1	Sep 30
Utah	CBOT	Corn	December	Feb 1	Feb 28	Oct 1	Oct 31
Vermont	CBOT	Corn	December	Feb 1	Feb 28	Oct 1	Oct 31
Virginia	CBOT	Corn	December	Feb 1	Feb 28	Oct 1	Oct 31
Washington	CBOT	Corn	December	Feb 1	Feb 28	Nov 1	Nov 30
West Virginia	CBOT	Corn	December	Feb 1	Feb 28	Oct 1	Oct 31
Wisconsin	CBOT	Corn	December	Feb 1	Feb 28	Oct 1	Oct 31
Wyoming	CBOT	Corn	December	Feb 1	Feb 28	Oct 1	Oct 31

*February 28 Ending Date is extended to February 29 in leap years.

Corn (0041)

Silage Type

Corn for silage is not traded on any Commodity Exchange. However, revenue protection is still considered to be available in counties where silage is an insurable type and the projected and harvest prices will be determined by RMA in accordance with this CEPP. The result of this action will allow the producer to insure both the silage and grain types of corn under revenue protection. With both types of corn insured under revenue protection the producer may qualify for a whole-farm unit. However, corn insured as silage will not have the benefit of the projected price and the harvest price moving as the price on the Commodity Exchange moves for corn for grain.

Projected price – A price determined by RMA and released by January 31 of the harvest year.

Harvest price -- A price equal to the silage type projected price.

Corn (0041)

Organic (Certified) Practice

Projected price – The corn (grain type) projected price as determined above, multiplied by a factor determined by RMA, rounded to the nearest whole cent. The factor will be available in the Price Discovery Reporting application located at <http://www.rma.usda.gov>. The method used for calculating the factor will be available at <http://www.rma.usda.gov/pubs/>. The organic (certified) practice projected price will be released no later than three business days following the end of the corn (grain type) projected price discovery period.

Harvest price – The corn (grain type) harvest price as determined above, multiplied by the same factor determined for the organic (certified) practice projected price, rounded to the nearest whole cent. The organic (certified) practice harvest price will be released no later than three business days following the end of the corn (grain type) harvest price discovery period.