

COMMODITY EXCHANGE PRICE PROVISIONS (CEPP)

2012 AND SUCCEEDING CROP YEARS

Section II: Price Definitions

(See Section I for General Information applicable to all crops.)

Sunflowers (0078)

Oil Type

Projected price – For the projected price discovery period for the harvest year’s futures contract as shown in the tables below, divide each daily settlement price (in cents per pound) by two, add one cent per pound, and round to the nearest one-tenth of a cent; total all these computations for each day of the discovery period, obtain an average, and round to the nearest one-tenth of a cent. The projected price will be released no later than three business days following the end of the projected price discovery period.

Harvest price - For the harvest price discovery period for the harvest year’s futures contract as shown in the table below, divide each daily settlement price (in cents per pound) by two, add one cent per pound, and round to the nearest one-tenth of a cent; total all these computations for each day of the discovery period, obtain an average, and round to the nearest one-tenth of a cent. The harvest price will be released no later than three business days following the end of the harvest price discovery period.

| SUNFLOWERS – January 31 Sales Closing Date | | | | Projected Price Discovery Period | | Harvest Price Discovery Period | |
|---|--------------------|--------------------|----------------|----------------------------------|-------------|--------------------------------|-------------|
| State | Commodity Exchange | Contract Commodity | Contract Month | Beginning Date | Ending Date | Beginning Date | Ending Date |
| Texas | CBOT | Soybean Oil | July | Dec 15 | Jan 14 | Jun 1 | Jun 30 |

| SUNFLOWERS – March 15 Sales Closing Date | | | | Projected Price Discovery Period | | Harvest Price Discovery Period | |
|---|--------------------|--------------------|----------------|----------------------------------|--------------|--------------------------------|-------------|
| State | Commodity Exchange | Contract Commodity | Contract Month | Beginning Date | Ending Date* | Beginning Date | Ending Date |
| Colorado | CBOT | Soybean Oil | December | Feb 1 | Feb 28 | Oct 1 | Oct 31 |
| Kansas | CBOT | Soybean Oil | December | Feb 1 | Feb 28 | Oct 1 | Oct 31 |
| Minnesota | CBOT | Soybean Oil | December | Feb 1 | Feb 28 | Oct 1 | Oct 31 |
| Montana | CBOT | Soybean Oil | December | Feb 1 | Feb 28 | Oct 1 | Oct 31 |
| Nebraska | CBOT | Soybean Oil | December | Feb 1 | Feb 28 | Oct 1 | Oct 31 |
| North Dakota | CBOT | Soybean Oil | December | Feb 1 | Feb 28 | Oct 1 | Oct 31 |
| Oklahoma | CBOT | Soybean Oil | December | Feb 1 | Feb 28 | Oct 1 | Oct 31 |
| South Dakota | CBOT | Soybean Oil | December | Feb 1 | Feb 28 | Oct 1 | Oct 31 |
| Texas | CBOT | Soybean Oil | December | Feb 1 | Feb 28 | Oct 1 | Oct 31 |
| Wyoming | CBOT | Soybean Oil | December | Feb 1 | Feb 28 | Oct 1 | Oct 31 |

*February 28 Ending Date is extended to February 29 in leap years.

Sunflowers (0078)

Confectionary Type

Projected price – The sunflowers (oil type) projected price as determined above, plus an adjustment as determined by RMA, rounded to the nearest one-tenth of a cent. The adjustment will be available in the Price Discovery Reporting application located at <http://www.rma.usda.gov>. The method used for calculating the adjustment will be available at <http://www.rma.usda.gov/pubs/>. The sunflowers (confectionary type) projected price will be released no later than three business days following the end of the sunflowers (oil type) projected price discovery period.

Harvest price – The sunflowers (oil type) harvest price as determined above, plus the same adjustment determined for the sunflowers (confectionary type) projected price, rounded to the nearest one-tenth of a cent. The sunflowers (confectionary type) harvest price will be released no later than three business days following the end of the sunflowers (oil type) harvest price discovery period.