

SUMMARY OF CHANGES FOR THE COMMODITY EXCHANGE PRICE PROVISIONS (CEPP): 2014 AND SUCCEEDING CROP YEARS

(Revised CEPP documents released June 2013**)

1. **Section I: General Information** – Modified and added language in the italicized first sentence that clarifies: revenue protection includes “area revenue protection”; yield protection includes “area yield protection.”
2. **Section I: General Information 1. Definitions** – Re-structured fourth sentence in first paragraph pertaining to non-qualifying and missing daily settlement prices.
3. **Section I: General Information 1. Definitions** – Added a Roman numeral I to the reference: “I.2(c), I.2(e)(1), or I.2(f).” Added the text “...the applicable projected price and harvest price will be established in accordance with...” and deleted the text “see” at the end of paragraph 2.
4. **Section I: General Information 1. Definitions** – Made minor changes to the **Harvest Price** and **Projected Price** definitions, replacing the text “Defined” with the text “See the definition.”
5. **Section I: General Information 2.(a)** – Added text to reflect inclusion of the Area Risk Protection Insurance plan of insurance under the CEPP.
6. **Section I: General Information 2.(a)** – Restructured the text to conform to numbering protocol. The text remains unchanged.
7. **Section I: General Information 2.(j)** – Added language to reference the new Contract Price Addendum (CPA).
8. **Section II: Canola** – Added text to the table for the August 31 sales closing date to reflect new coverage availability in Kansas.
9. **Section II: Corn** – Added text to the table for the February 28 sales closing date to reflect new coverage availability in Nevada.
10. **Section II: Rice** – Added text indicating that conventional definitions and tables apply for the Long Grain rice type and the No Type Specified specification.
11. **Section II: Rice** – Added a section to provide separate price definitions for Medium Grain and Short Grain rice types.
12. **Section II: Wheat** – Added SRW (“Soft Red Winter”) to the Contract Commodity specification for all lines in all tables with a “CBOT” Commodity Exchange specification.
13. **Section II: Wheat** – Changed projected and harvest price definitions and accompanying tables pertaining to California (Intermountain), Idaho, Nevada, Oregon, Utah and Washington spring wheat. These changes reference use of a new commodity exchange (MGE; all states), as well as a new projected price discovery period (Aug 15 – Sep 14; Idaho, Nevada, Oregon, Utah and Washington). The September 30, October 31 and March 31 sales closing dates are affected.

**** CEPP - Section II documents for the following crops are NOT revised for the 2014 Crop Year: Barley, Cotton, Grain Sorghum, Soybeans and Sunflowers.**