

COMMODITY EXCHANGE PRICE PROVISIONS (CEPP)

2016 AND SUCCEEDING CROP YEARS

Section II: Price Definitions

(See Section I for General Information applicable to all crops.)

Barley (0091)

Barley (September 30 and October 31 Sales Closing Dates)

Projected price - The pre-harvest year's average daily settlement price for the projected price discovery period for the harvest year's futures contract, as shown in the tables below, rounded to the nearest whole cent, multiplied by a factor determined by RMA, and rounded to the nearest whole cent. The factor will be available in the Price Discovery Reporting application located at <http://www.rma.usda.gov>. The method used for calculating the factor will be available at <http://www.rma.usda.gov/pubs/>. The projected price will be released no later than three business days following the end of the projected price discovery period.

Harvest price - The harvest year's average daily settlement price for the harvest price discovery period for the harvest year's futures contract, as shown in the tables below, rounded to the nearest whole cent, multiplied by the same factor determined for the projected price, and rounded to the nearest whole cent. The harvest price will be released no later than three business days following the end of the harvest price discovery period.

BARLEY – September 30 Sales Closing Date				Projected Price Discovery Period #		Harvest Price Discovery Period	
State (Type(s))	Commodity Exchange	Contract Commodity	Contract Month	Beginning Date	Ending Date*	Beginning Date	Ending Date
Colorado (Winter types)	CBOT	Corn	July	Aug 15	Sep 14	Jun 1	Jun 30
Colorado (Spring types)	CBOT	Corn	September	Feb 1	Feb 28	Aug 1	Aug 31
Delaware	CBOT	Corn	July	Aug 15	Sep 14	Jun 1	Jun 30
Georgia	CBOT	Corn	July	Aug 15	Sep 14	Jun 1	Jun 30
Idaho (Winter types)	CBOT	Corn	September	Aug 15	Sep 14	Aug 1	Aug 31
Idaho (Spring types)	CBOT	Corn	September	Feb 1	Feb 28	Aug 1	Aug 31
Illinois	CBOT	Corn	July	Aug 15	Sep 14	Jun 1	Jun 30
Indiana	CBOT	Corn	July	Aug 15	Sep 14	Jun 1	Jun 30
Kansas (Winter type)	CBOT	Corn	July	Aug 15	Sep 14	Jun 1	Jun 30
Kansas (Spring type)	CBOT	Corn	July	Feb 1	Feb 28	Jun 1	Jun 30
Kentucky	CBOT	Corn	July	Aug 15	Sep 14	Jun 1	Jun 30
Maryland	CBOT	Corn	July	Aug 15	Sep 14	Jun 1	Jun 30
Missouri	CBOT	Corn	July	Aug 15	Sep 14	Jun 1	Jun 30
New Jersey	CBOT	Corn	July	Aug 15	Sep 14	Jun 1	Jun 30
New Mexico	CBOT	Corn	July	Aug 15	Sep 14	Jun 1	Jun 30
New York (Winter type)	CBOT	Corn	September	Aug 15	Sep 14	Jul 1	Jul 31
New York (Spring type)	CBOT	Corn	September	Feb 1	Feb 28	Jul 1	Jul 31
North Carolina	CBOT	Corn	July	Aug 15	Sep 14	Jun 1	Jun 30
Ohio	CBOT	Corn	July	Aug 15	Sep 14	Jun 1	Jun 30
Oklahoma	CBOT	Corn	July	Aug 15	Sep 14	Jun 1	Jun 30
Oregon (Winter types)	CBOT	Corn	September	Aug 15	Sep 14	Aug 1	Aug 31
Oregon (Spring types)	CBOT	Corn	September	Feb 1	Feb 28	Aug 1	Aug 31
Pennsylvania (Winter type)	CBOT	Corn	September	Aug 15	Sep 14	Jul 1	Jul 31
Pennsylvania (Spring type)	CBOT	Corn	September	Feb 1	Feb 28	Jul 1	Jul 31
South Carolina	CBOT	Corn	July	Aug 15	Sep 14	Jun 1	Jun 30
Tennessee	CBOT	Corn	July	Aug 15	Sep 14	Jun 1	Jun 30
Texas	CBOT	Corn	July	Aug 15	Sep 14	Jun 1	Jun 30
Virginia	CBOT	Corn	July	Aug 15	Sep 14	Jun 1	Jun 30
Washington (Winter types)	CBOT	Corn	September	Aug 15	Sep 14	Aug 1	Aug 31
Washington (Spring types)	CBOT	Corn	September	Feb 1	Feb 28	Aug 1	Aug 31
West Virginia	CBOT	Corn	September	Aug 15	Sep 14	Jul 1	Jul 31
# The Projected Price Discovery Period utilizes the harvest year's average daily settlement price for CO, ID, KS, NY, OR, PA and WA Spring types.							
*February 28 Ending Date is extended to February 29 in leap years.							

BARLEY – October 31 Sales Closing Date				Projected Price Discovery Period #		Harvest Price Discovery Period	
State	Commodity Exchange	Contract Commodity	Contract Month	Beginning Date	Ending Date*	Beginning Date	Ending Date
Arizona	CBOT	Corn	July	Sep 15	Oct 14	Jun 1	Jun 30
California	CBOT	Corn	July	Sep 15	Oct 14	Jun 1	Jun 30
Nevada (Winter Types)	CBOT	Corn	September	Sep 15	Oct 14	Aug 1	Aug 31
Nevada (Spring Types)	CBOT	Corn	September	Feb 1	Feb 28	Aug 1	Aug 31
Utah (Winter Types)	CBOT	Corn	September	Sep 15	Oct 14	Aug 1	Aug 31
Utah (Spring Types)	CBOT	Corn	September	Feb 1	Feb 28	Aug 1	Aug 31
# The Projected Price Discovery Period utilizes the harvest year's average daily settlement price for NV and UT Spring types.							
*February 28 Ending Date is extended to February 29 in leap years.							

Barley (0091)

Barley (March 15 Sales Closing Date)

Projected price - The harvest year's average daily settlement price for the projected price discovery period for the harvest year's futures contract, as shown in the table below, rounded to the nearest whole cent, multiplied by a factor determined by RMA, and rounded to the nearest whole cent. (A unique factor will be determined for Alaska.) The factor will be available in the Price Discovery Reporting application located at <http://www.rma.usda.gov>. The method used for calculating the factor will be available at <http://www.rma.usda.gov/pubs/>. The projected price will be released no later than three business days following the end of the projected price discovery period.

Harvest price - The harvest year's average daily settlement price for the harvest price discovery period for the harvest year's futures contract, as shown in the table below, rounded to the nearest whole cent, multiplied by the same factor determined for the projected price, and rounded to the nearest whole cent. The harvest price will be released no later than three business days following the end of the harvest price discovery period.

BARLEY – March 15 Sales Closing Date				Projected Price Discovery Period #		Harvest Price Discovery Period	
State (Type(s))	Commodity Exchange	Contract Commodity	Contract Month	Beginning Date	Ending Date*	Beginning Date	Ending Date
Alaska	CBOT	Corn	December	Feb 1	Feb 28	Sep 1	Sep 30
California	CBOT	Corn	December	Feb 1	Feb 28	Sep 1	Sep 30
Colorado (Spring types)	CBOT	Corn	September	Feb 1	Feb 28	Aug 1	Aug 31
Idaho (Winter types w/o Winter Coverage Endorsement)	CBOT	Corn	September	Aug 15	Sep 14	Aug 1	Aug 31
Idaho (Spring types)	CBOT	Corn	September	Feb 1	Feb 28	Aug 1	Aug 31
Iowa	CBOT	Corn	September	Feb 1	Feb 28	Jul 1	Jul 31
Kansas (Spring type)	CBOT	Corn	July	Feb 1	Feb 28	Jun 1	Jun 30
Maine	CBOT	Corn	September	Feb 1	Feb 28	Aug 1	Aug 31
Michigan	CBOT	Corn	September	Feb 1	Feb 28	Aug 1	Aug 31
Minnesota	CBOT	Corn	September	Feb 1	Feb 28	Aug 1	Aug 31
Montana	CBOT	Corn	September	Feb 1	Feb 28	Aug 1	Aug 31
Nebraska	CBOT	Corn	September	Feb 1	Feb 28	Jul 1	Jul 31
Nevada	CBOT	Corn	September	Feb 1	Feb 28	Aug 1	Aug 31
New York (Spring type)	CBOT	Corn	September	Feb 1	Feb 28	Jul 1	Jul 31
North Dakota	CBOT	Corn	September	Feb 1	Feb 28	Aug 1	Aug 31
Oregon (Winter types w/o Winter Coverage Endorsement)	CBOT	Corn	September	Aug 15	Sep 14	Aug 1	Aug 31
Oregon (Spring types)	CBOT	Corn	September	Feb 1	Feb 28	Aug 1	Aug 31
Pennsylvania (Spring type)	CBOT	Corn	September	Feb 1	Feb 28	Jul 1	Jul 31
South Dakota	CBOT	Corn	September	Feb 1	Feb 28	Aug 1	Aug 31
Utah	CBOT	Corn	September	Feb 1	Feb 28	Aug 1	Aug 31
Vermont	CBOT	Corn	September	Feb 1	Feb 28	Aug 1	Aug 31
Washington (Winter types w/o Winter Coverage Endorsement)	CBOT	Corn	September	Aug 15	Sep 14	Aug 1	Aug 31
Washington (Spring types)	CBOT	Corn	September	Feb 1	Feb 28	Aug 1	Aug 31
Wisconsin	CBOT	Corn	September	Feb 1	Feb 28	Aug 1	Aug 31
Wyoming	CBOT	Corn	September	Feb 1	Feb 28	Aug 1	Aug 31
# The Projected Price Discovery Period utilizes the pre-harvest year's average daily settlement price for ID, OR & WA Winter types coverage w/o Winter Coverage Endorsement							
*February 28 Ending Date is extended to February 29 in leap years.							

Barley (0091)

Organic (Certified) Practice

Projected price - The harvest year's average daily settlement price for the projected price discovery period for the harvest year's futures contract, as shown in the tables above, rounded to the nearest whole cent, multiplied by the organic barley factor obtained from the organic barley and conventional barley relationship, as determined by RMA, and rounded to the nearest whole cent. The organic barley factor will be available in the Price Discovery Reporting application located at <http://www.rma.usda.gov>. The method used for calculating the organic barley factor will be available at <http://www.rma.usda.gov/pubs/>. The projected price will be released no later than three business days following the end of the projected price discovery period.

Harvest price - The harvest year's average daily settlement price for the harvest price discovery period for the harvest year's futures contract, as shown in the tables above, rounded to the nearest whole cent, multiplied by the same organic barley factor determined for the projected price, and rounded to the nearest whole cent. The harvest price will be released no later than three business days following the end of the harvest price discovery period.