

## **SUMMARY OF CHANGES FOR THE COMMODITY EXCHANGE PRICE PROVISIONS (CEPP): 2016 AND SUCCEEDING CROP YEARS**

**(Revised CEPP documents released June 2015\* and November 2015\*\*)**

1. **CEPP - Section I: General Information\*\*** - Made extensive revisions to definitions regarding “average daily settlement price”, “daily settlement price”, and “full active trading day.” Added new definitions for “substitute average daily settlement price” and “threshold requirements.” Modified open interest requirements and added trading volume requirements. Added specifications regarding implied volatility requirements.
2. **CEPP - Section II: Barley\*** - Added a section at the end of the document that provides price definitions for the organic (certified) practice. Separate organic practice barley prices will be offered for the first time during the 2016 crop year.
3. **CEPP - Section II: Canola/Rapeseed\*** - Made text plural (e.g. “canola type(s)”; “rapeseed type(s)”) to be consistent with the listing of multiple types in the actuarial documents. Multiple types already exist in certain states; additional types may be added in other states in future years.
4. **CEPP - Section II: Rice\*\*** - Added a section at the end of the document that provides price definitions for the organic (certified) practice. Separate organic practice rice prices will be offered for the first time during the 2016 crop year.
5. **CEPP - Section II: Sunflowers\*\*** - Added a section at the end of the document that provides price definitions for the organic (certified) practice for the oil type. Separate organic practice sunflower prices will be offered for the first time during the 2016 crop year.
6. **CEPP - Section II: Wheat\*** - Deleted “No Type Specified” designations in tables for states where RMA is eliminating the No Type Specified – 997 type.
7. **CEPP - Section II: Wheat\*** - Added a section, including price definitions and table, to accommodate the addition of the durum type in New Mexico.
8. **CEPP - Section II: Wheat\*** - Added a section at the end of the document that provides price definitions for the organic (certified) practice. Separate organic practice wheat prices will be offered for the first time during the 2016 crop year.

**CEPP - Section II documents for the following crops are NOT revised for the 2016 Crop Year: Corn, Cotton, Grain Sorghum and Soybeans.**