

**COMMODITY EXCHANGE PRICE PROVISIONS (CEPP)**

**2016 AND SUCCEEDING CROP YEARS**

**Section II: Price Definitions**

*(See Section I for General Information applicable to all crops.)*

**Sunflowers (0078)**

**Oil Type**

Projected price – For the projected price discovery period for the harvest year's futures contract as shown in the tables below, divide each daily settlement price (in cents per pound) by two, add one cent per pound, and round to the nearest one-tenth of a cent; total all these computations for each day of the discovery period, obtain an average, and round to the nearest one-tenth of a cent. The projected price will be released no later than three business days following the end of the projected price discovery period.

Harvest price - For the harvest price discovery period for the harvest year's futures contract as shown in the table below, divide each daily settlement price (in cents per pound) by two, add one cent per pound, and round to the nearest one-tenth of a cent; total all these computations for each day of the discovery period, obtain an average, and round to the nearest one-tenth of a cent. The harvest price will be released no later than three business days following the end of the harvest price discovery period.

<b>SUNFLOWERS – January 31 Sales Closing Date</b>				Projected Price Discovery Period		Harvest Price Discovery Period	
State	Commodity Exchange	Contract Commodity	Contract Month	Beginning Date	Ending Date	Beginning Date	Ending Date
Texas	CBOT	Soybean Oil	July	Dec 15	Jan 14	Jun 1	Jun 30

<b>SUNFLOWERS – March 15 Sales Closing Date</b>				Projected Price Discovery Period		Harvest Price Discovery Period	
State	Commodity Exchange	Contract Commodity	Contract Month	Beginning Date	Ending Date*	Beginning Date	Ending Date
Colorado	CBOT	Soybean Oil	December	Feb 1	Feb 28	Oct 1	Oct 31
Kansas	CBOT	Soybean Oil	December	Feb 1	Feb 28	Oct 1	Oct 31
Minnesota	CBOT	Soybean Oil	December	Feb 1	Feb 28	Oct 1	Oct 31
Montana	CBOT	Soybean Oil	December	Feb 1	Feb 28	Oct 1	Oct 31
Nebraska	CBOT	Soybean Oil	December	Feb 1	Feb 28	Oct 1	Oct 31
North Dakota	CBOT	Soybean Oil	December	Feb 1	Feb 28	Oct 1	Oct 31
Oklahoma	CBOT	Soybean Oil	December	Feb 1	Feb 28	Oct 1	Oct 31
South Dakota	CBOT	Soybean Oil	December	Feb 1	Feb 28	Oct 1	Oct 31
Texas	CBOT	Soybean Oil	December	Feb 1	Feb 28	Oct 1	Oct 31
Wyoming	CBOT	Soybean Oil	December	Feb 1	Feb 28	Oct 1	Oct 31
*February 28 Ending Date is extended to February 29 in leap years.							

## **Sunflowers (0078)**

### **Confectionary Type**

Projected price – The sunflowers (oil type) projected price as determined above, plus an adjustment as determined by RMA, rounded to the nearest one-tenth of a cent. The adjustment will be available in the Price Discovery Reporting application located at <http://www.rma.usda.gov>. The method used for calculating the adjustment will be available at <http://www.rma.usda.gov/pubs/>. The sunflowers (confectionary type) projected price will be released no later than three business days following the end of the sunflowers (oil type) projected price discovery period.

Harvest price – The sunflowers (oil type) harvest price as determined above, plus the same adjustment determined for the sunflowers (confectionary type) projected price, rounded to the nearest one-tenth of a cent. The sunflowers (confectionary type) harvest price will be released no later than three business days following the end of the sunflowers (oil type) harvest price discovery period.

## **Sunflowers (0078)**

### **Oil Type**

#### **Organic (Certified) Practice**

Projected price – The sunflower projected price as determined above, multiplied by a factor determined by RMA, rounded to the nearest whole cent. The factor will be available in the Price Discovery Reporting application located at <http://www.rma.usda.gov>. The method used for calculating the factor will be available at <http://www.rma.usda.gov/pubs/>. The organic (certified) practice projected price will be released no later than three business days following the end of the sunflower projected price discovery period.

Harvest price – The sunflower harvest price as determined above, multiplied by the same factor determined for the organic (certified) practice projected price, rounded to the nearest whole cent. The organic (certified) practice harvest price will be released no later than three business days following the end of the wheat harvest price discovery period.