COMMODITY EXCHANGE PRICE PROVISIONS (CEPP)
2017 AND SUCCEEDING CROP YEARS

Section II: Price Definitions

(See Section I for General Information applicable to all crops.)

Soybeans (0081)

Projected price – The harvest year's average daily settlement price for the projected price discovery period for *either* the harvest year's futures contract (November), *or* the post-harvest year's futures contract (January), as shown in the tables below, rounded to the nearest whole cent. The projected price will be released no later than three business days following the end of the projected price discovery period.

Harvest price - The harvest year's average daily settlement price for the harvest price discovery period for *either* the harvest year's futures contract (November), *or* the post-harvest year's futures contract (January), as shown in the tables below, rounded to the nearest whole cent. The harvest price will be released no later than three business days following the end of the harvest price discovery period.

SOYBEANS – January 31 Sales Closing Date				Projected Price Discovery Period		Harvest Price Discovery Period	
State	Commodity Exchange	Contract Commodity	Contract Month	Beginning Date	Ending Date	Beginning Date	Ending Date
Texas	CBOT	Soybeans	November	Dec 15	Jan 14	Sep 1	Sep 30

SOYBEANS – February 28 Sales Closing Date				Projected Price Discovery Period		Harvest Price Discovery Period	
State	Commodity Exchange	Contract Commodity	Contract Month	Beginning Date	Ending Date	Beginning Date	Ending Date
Alabama	CBOT	Soybeans	January	Jan 15	Feb 14	Nov 1	Nov 30
Arkansas	CBOT	Soybeans	November	Jan 15	Feb 14	Oct 1	Oct 31
Florida	CBOT	Soybeans	January	Jan 15	Feb 14	Nov 1	Nov 30
Georgia	CBOT	Soybeans	January	Jan 15	Feb 14	Nov 1	Nov 30
Louisiana	CBOT	Soybeans	November	Jan 15	Feb 14	Oct 1	Oct 31
Mississippi	CBOT	Soybeans	November	Jan 15	Feb 14	Oct 1	Oct 31
North Carolina	CBOT	Soybeans	January	Jan 15	Feb 14	Nov 1	Nov 30
South Carolina	CBOT	Soybeans	January	Jan 15	Feb 14	Nov 1	Nov 30
Texas	CBOT	Soybeans	November	Jan 15	Feb 14	Oct 1	Oct 31

SOYBEANS – March 15 Sales Closing Date				Projected Price Discovery Period		Harvest Price Discovery Period	
State	Commodity Exchange	Contract Commodity	Contract Month	Beginning Date	Ending Date*	Beginning Date	Ending Date
Colorado	CBOT	Soybeans	November	Feb 1	Feb 28	Oct 1	Oct 31
Delaware	CBOT	Soybeans	January	Feb 1	Feb 28	Nov 1	Nov 30
Illinois	CBOT	Soybeans	November	Feb 1	Feb 28	Oct 1	Oct 31
Indiana	CBOT	Soybeans	November	Feb 1	Feb 28	Oct 1	Oct 31
Iowa	CBOT	Soybeans	November	Feb 1	Feb 28	Oct 1	Oct 31
Kansas	CBOT	Soybeans	November	Feb 1	Feb 28	Oct 1	Oct 31
Kentucky	CBOT	Soybeans	November	Feb 1	Feb 28	Oct 1	Oct 31
Maryland	CBOT	Soybeans	January	Feb 1	Feb 28	Nov 1	Nov 30
Michigan	CBOT	Soybeans	November	Feb 1	Feb 28	Oct 1	Oct 31
Minnesota	CBOT	Soybeans	November	Feb 1	Feb 28	Oct 1	Oct 31
Missouri	CBOT	Soybeans	November	Feb 1	Feb 28	Oct 1	Oct 31
Nebraska	CBOT	Soybeans	November	Feb 1	Feb 28	Oct 1	Oct 31
New Jersey	CBOT	Soybeans	November	Feb 1	Feb 28	Oct 1	Oct 31
New York	CBOT	Soybeans	November	Feb 1	Feb 28	Oct 1	Oct 31
North Dakota	CBOT	Soybeans	November	Feb 1	Feb 28	Oct 1	Oct 31
Ohio	CBOT	Soybeans	November	Feb 1	Feb 28	Oct 1	Oct 31
Oklahoma	CBOT	Soybeans	January	Feb 1	Feb 28	Nov 1	Nov 30
Oregon	CBOT	Soybeans	November	Feb 1	Feb 28	Oct 1	Oct 31
Pennsylvania	CBOT	Soybeans	November	Feb 1	Feb 28	Oct 1	Oct 31
South Dakota	CBOT	Soybeans	November	Feb 1	Feb 28	Oct 1	Oct 31
Tennessee	CBOT	Soybeans	November	Feb 1	Feb 28	Oct 1	Oct 31
Texas	CBOT	Soybeans	November	Feb 1	Feb 28	Oct 1	Oct 31
Vermont	CBOT	Soybeans	November	Feb 1	Feb 28	Oct 1	Oct 31
Virginia	CBOT	Soybeans	January	Feb 1	Feb 28	Nov 1	Nov 30
Washington	CBOT	Soybeans	November	Feb 1	Feb 28	Oct 1	Oct 31
West Virginia	CBOT	Soybeans	January	Feb 1	Feb 28	Nov 1	Nov 30
Wisconsin	CBOT	Soybeans	November	Feb 1	Feb 28	Oct 1	Oct 31
*February 28 Ending Date is extended to February 29 in leap years.							

Soybeans (0081)

Organic (Certified) Practice

Projected price – The soybeans projected price as determined above, multiplied by a factor determined by RMA, rounded to the nearest whole cent. The factor will be available in the Price Discovery Reporting application located at http://www.rma.usda.gov. The method for calculating the factor will be available at http://www.rma.usda.gov/pubs/. The organic (certified) practice projected price will be released no later than three business days following the end of the soybeans projected price discovery period.

Harvest price – The soybeans harvest price as determined above, multiplied by the same factor determined for the organic (certified) practice projected price, rounded to the nearest whole cent. The organic (certified) practice harvest price will be released no later than three business days following the end of the soybeans harvest price discovery period.