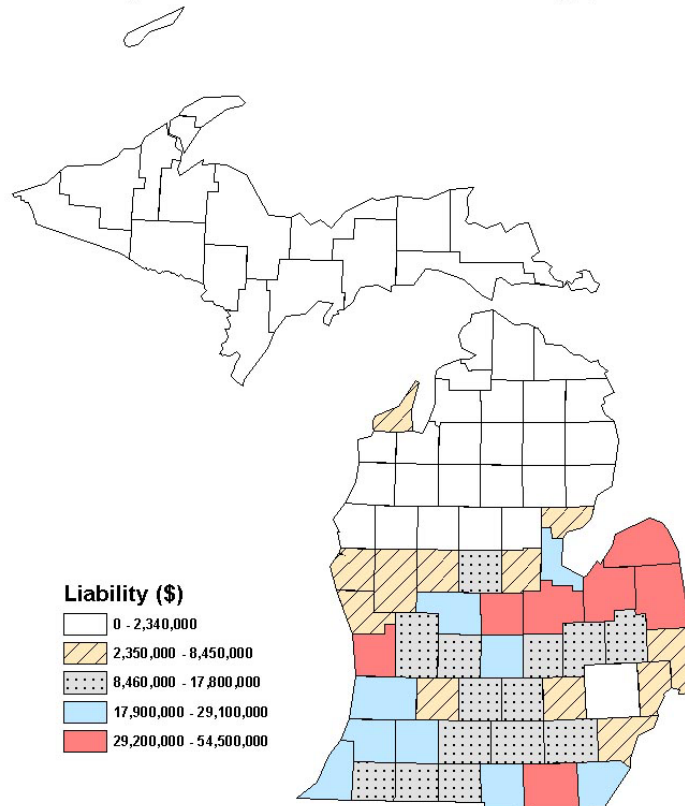


Michigan Fifteen Year Crop Insurance History

Year	Policies Earning Premium	Net Acres Insured	Liability	Gross Premium	Losses	Loss Ratio
1989	15,119	1,055,930	153,014,301	10,640,571	17,665,647	1.66
1990	10,173	788,303	125,687,354	9,427,208	7,617,624	0.81
1991	6,658	579,128	104,636,406	8,483,051	10,775,755	1.27
1992	5,678	535,524	101,175,639	8,547,444	16,189,208	1.89
1993	10,919	1,208,675	133,988,946	11,226,692	10,786,850	0.96
1994	7,989	821,196	117,170,690	11,153,787	14,114,948	1.27
1995	39,726	4,040,590	354,193,775	26,468,737	6,576,692	0.25
1996	27,583	3,257,448	352,353,302	27,826,170	37,644,419	1.35
1997	18,961	2,495,671	308,412,349	24,964,935	8,201,966	0.33
1998	17,845	2,575,880	369,851,110	27,152,789	16,835,813	0.62
1999	19,816	2,882,095	432,047,308	32,407,304	11,593,646	0.36
2000	19,902	3,020,014	512,821,148	33,534,651	26,326,244	0.79
2001	19,287	3,101,839	568,113,107	38,704,568	60,163,769	1.55
2002	20,059	3,326,319	683,284,987	45,977,228	34,089,768	0.74
2003	20,243	3,364,043	757,137,897	52,087,114	31,179,937	0.60
Total	259,958	33,052,655	5,073,888,319	368,602,249	309,762,286	0.84

2003 Liability

(Dollar Amount of Insurance Coverage)



Risk Management Agency