

# 2014 Virginia Crop Insurance Profile

## Insurance Plans Available in Virginia

| Insurable Crops              | Insured Acres | Total Acres | Percent Insured |
|------------------------------|---------------|-------------|-----------------|
| Apples                       | 5,890         | 10,400      | 57%             |
| Barley – RP                  | 13,645        | 56,000      | 24%             |
| Barley – RPHPE               | 94            |             | <1%             |
| Barley – YP                  | 8,313         |             | 15%             |
| Cabbage                      | 36            | NA          | NA              |
| Corn – RP                    | 292,522       | 500,000     | 6%              |
| Corn – RPHPE                 | 475           |             | 0%              |
| Corn – YP                    | 33,727        |             | 7%              |
| Cotton – RP                  | 77,436        | 87,000      | 89%             |
| Cotton – RPHPE               | 0             |             | NA              |
| Cotton – YP                  | 2661          |             | 3%              |
| Fresh Market Beans           | 371           | 1800        | 21%             |
| Fresh Market Sweet Corn - DO | 0             | 3,000       | 0%              |
| Fresh Market Tomatoes        | 638           | 2,400       | 27%             |
| Grain Sorghum – RP           | 4,203         | NA          | NA              |
| Grain Sorghum – RPHPE        | 0             |             | NA              |
| Grain Sorghum – YP           | 446           |             | NA              |
| Oats                         | 125           | 10,000      | 1%              |
| Peaches                      | 1,091         | 1,200       | 90%             |
| Peanuts                      | 15,325        | 19,000      | 81%             |
| Potatoes                     | 4,506         | 5,000       | 90%             |
| Processing Beans             | 634           | NA          | NA              |
| Processing Tomatoes          | 0             | NA          | NA              |
| Soybeans – RP                | 534,003       | 660,000     | 81%             |
| Soybeans – RPHPE             | 841           |             | <1%             |
| Soybeans – YP                | 37,920        |             | 6%              |
| Tobacco – Burley             | 785           | 1,500       | 52%             |
| Tobacco – Dark-air           | 0             | NA          | NA              |
| Tobacco – Fire-cured         | 293           | 330         | 89%             |
| Tobacco – Flue-cured         | 21,306        | 22,500      | 95%             |
| Wheat – RP                   | 169,866       | 290,000     | 59%             |
| Wheat - RPHPE                | 1,250         |             | <1%             |
| Wheat - YP                   | 36,167        |             | 12%             |

### Dollar Liability Program

### Total Dollar Liability

|                                 |              |
|---------------------------------|--------------|
| Adjusted Gross Revenue          | \$0          |
| AGR - Lite                      | \$0          |
| Clams                           | \$16,788,820 |
| LGM - Dairy                     | \$6,724,258  |
| LGM - Swine                     | \$0          |
| LRP - Fed Cattle                | \$589,311    |
| LRP - Feeder Cattle             | \$5,661,416  |
| LRP - Lamb                      | \$0          |
| LRP - Swine                     | \$0          |
| Nursery                         | \$32,624,035 |
| Pasture, Rangeland, Forage - RI | \$5,460,869  |

### Crop Pilot Programs

| Program                       | County                                                    |
|-------------------------------|-----------------------------------------------------------|
| Apiculture – RI               | All Counties                                              |
| Adjusted Gross Revenue        | 26 counties and 14 independent cities in Eastern Virginia |
| Clams                         | Accomack, Northampton                                     |
| Pasture, Rangeland, Forage-RI | All Counties                                              |

AGR – Adjusted Gross Revenue  
DO – Dollar  
LGM – Livestock Gross Margin  
LPR – Livestock Risk Protection  
NA – Not Available

RI – Rainfall Index  
RP – Revenue Protection  
RPHPE – Revenue Protection with Harvest Price Exclusion  
YP – Yield Protection

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Data as of January 2015



United States Department of Agriculture

# Virginia Fifteen Year Crop Insurance History

| Year  | Policies Earning Premium | Net Acres Insured | Liability   | Gross Premium | Losses      | Loss Ratio |
|-------|--------------------------|-------------------|-------------|---------------|-------------|------------|
| 2000  | 10,097                   | 942,600           | 261,701,377 | 18,440,580    | 12,268,024  | 0.67       |
| 2001  | 9,550                    | 933,335           | 282,241,868 | 19,951,403    | 14,458,419  | 0.72       |
| 2002  | 9,322                    | 960,961           | 303,983,195 | 20,835,274    | 44,677,766  | 2.14       |
| 2003  | 8,719                    | 972,152           | 304,368,823 | 23,180,372    | 37,681,262  | 1.63       |
| 2004  | 8,672                    | 994,727           | 342,606,425 | 28,218,521    | 15,160,121  | 0.54       |
| 2005  | 6,744                    | 968,361           | 273,913,344 | 23,394,289    | 16,117,507  | 0.69       |
| 2006  | 6,203                    | 942,991           | 289,785,191 | 26,423,574    | 16,992,717  | 0.64       |
| 2007  | 6,273                    | 985,324           | 367,381,555 | 37,333,657    | 62,627,180  | 1.68       |
| 2008  | 6,483                    | 1,069,556         | 476,064,841 | 56,707,834    | 54,496,433  | 0.96       |
| 2009  | 6,740                    | 1,118,649         | 414,544,632 | 49,854,550    | 27,619,950  | 0.55       |
| 2010  | 6,636                    | 1,153,677         | 423,166,438 | 47,006,102    | 118,826,142 | 2.53       |
| 2011  | 7,062                    | 1,257,809         | 593,728,989 | 74,787,169    | 39,111,963  | 0.52       |
| 2012  | 7,201                    | 1,288,162         | 582,986,166 | 69,327,207    | 51,648,153  | 0.74       |
| 2013  | 7,499                    | 1,358,181         | 627,942,692 | 70,461,033    | 25,841,751  | 0.37       |
| 2014* | 7,212                    | 1,328,577         | 576,902,677 | 64,396,747    | 19,500,379  | 0.30       |

\* 2014 numbers are incomplete

**NOTE:** To see detailed information on the above 15 Year Crop Insurance History by County, go to RMA's Summary of Business Application at: <http://prodwebnlb.rma.usda.gov/apps/SummaryOfBusiness>.

