

# **Iowa Crop Insurance**

## Revised February 2017

| Crops             | Insured Acres | Total Acres | Percent Insured |  |
|-------------------|---------------|-------------|-----------------|--|
| Barley            | 126           | NA          |                 |  |
| Corn              | 12,861,532    | 13,900,000  | 93%             |  |
| Forage Production | 12,083        | 910,000     | 1.3%            |  |
| Grain Sorghum     | 127           | NA          |                 |  |
| Green Peas        | 1,056         | NA          |                 |  |
| Oats              | 7,322         |             |                 |  |
| Popcorn           | 7,515         | NA          |                 |  |
| Potatoes          | 317           | NA          |                 |  |
| Soybeans          | 8,874,912     | 9,500,000   | 93%             |  |
| Sweet Corn        | 2,115         | NA          |                 |  |
| Wheat             | 4,441         | 25,000      | 18%             |  |
|                   |               |             |                 |  |
|                   |               |             |                 |  |
|                   |               | +           |                 |  |
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|                   |               |             |                 |  |
|                   |               |             |                 |  |

- Insured Acres include Prevented Planting acres
- Total Acres are official National Agricultural Statistics Service estimates
- NA Not Available

## **Crop Pilot Programs**

| Program   | County Availability |
|---|---------------------|
| Livestock Gross Margin – Cattle, Dairy<br>Cattle, & Swine               | All Iowa Counties   |
| Livestock Risk Protection – Fed Cattle,<br>Feeder Cattle, Lamb, & Swine | All Iowa Counties   |
| Whole Farm Revenue Protection   | All Iowa Counties   |
|   |                     |
|   |                     |
|   |                     |

| Dollar Liability Program                  | Total Dollar Liability |  |  |
|---|------------------------|--|--|
| Hybrid Corn Seed                          | \$80,292,738           |  |  |
| Livestock Gross Margin – Cattle           | \$1,859,115            |  |  |
| Livestock Gross Margin – Dairy Cattle     | \$10,812,202           |  |  |
| Livestock Gross Margin – Swine            | \$8,516,656            |  |  |
| Livestock Risk Protection – Fed Cattle    | \$5,806,296            |  |  |
| Livestock Risk Protection – Feeder Cattle | \$7,221,987            |  |  |
| Livestock Risk Protection – Lamb          | \$706,456              |  |  |
| Livestock Risk Protection – Swine         | \$391,300              |  |  |
| Nursery                                   | \$606,474              |  |  |
| Whole Farm Revenue Protection             | \$10,089,105           |  |  |

# 15 Year Crop Insurance History for Iowa

|      | Policies | Net Asses  |                | 0.000         |               |            |
|------|----------|------------|----------------|---------------|---------------|------------|
| Vasu | Earning  | Net Acres  | 1 1-1-1114     | Gross         |               | Lana Batin |
| Year | Premium  | Insured    | Liability      | Premium       | Losses        | Loss Ratio |
| 2002 | 137,895  | 19,367,341 | 3,705,969,210  | 225,552,992   | 56,007,829    | 0.25       |
| 2003 | 133,117  | 19,437,377 | 4,035,730,273  | 251,824,476   | 237,113,499   | 0.94       |
| 2004 | 130,266  | 19,726,036 | 5,066,875,118  | 354,412,866   | 108,903,182   | 0.31       |
| 2005 | 127,406  | 19,908,937 | 4,501,358,678  | 310,393,020   | 72,791,338    | 0.23       |
| 2006 | 125,514  | 20,173,529 | 5,281,556,438  | 366,659,256   | 58,339,458    | 0.16       |
| 2007 | 121,625  | 20,261,378 | 8,282,271,512  | 600,079,446   | 90,590,038    | 0.15       |
| 2008 | 123,932  | 20,601,566 | 11,644,486,899 | 914,358,700   | 1,096,349,008 | 1.20       |
| 2009 | 127,361  | 21,045,697 | 9,158,169,937  | 743,520,867   | 168,148,847   | 0.23       |
| 2010 | 124,260  | 21,141,028 | 9,330,658,090  | 592,194,197   | 350,721,911   | 0.59       |
| 2011 | 124,813  | 21,469,741 | 14,666,810,786 | 1,030,433,236 | 295,061,397   | 0.29       |
| 2012 | 126,469  | 21,718,736 | 14,940,478,420 | 902,867,753   | 2,016,224,095 | 2.23       |
| 2013 | 130,112  | 22,176,851 | 15,510,216,074 | 946,907,011   | 2,040,424,572 | 2.15       |
| 2014 | 128,993  | 22,231,009 | 13,289,383,856 | 738,507,206   | 1,410,042,341 | 1.91       |
| 2015 | 127,033  | 22,167,538 | 11,815,631,791 | 722,658,815   | 147,016,588   | 0.20       |
| 2016 | 123,162  | 21,899,577 | 10,946,892,629 | 596,406,737   | 50,709,178    | 0.09       |

Data current as of February 6, 2017. For current data go to RMA's Summary of Business tool.

### Where to Buy Crop Insurance

All multi-peril crop insurance, including Catastrophic Risk Protection policies, are available from private crop insurance agents. A list of crop insurance agents is available at all USDA service centers and on <a href="RMA's website">RMA's website</a>.

#### **Contact Us**

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