General Background
Livestock Risk Protection (LRP)-Lamb is designed to insure against unexpected declines in market prices. Sheep producers may select from a variety of coverage levels and insurance periods that match general feeding, production, and marketing practices.

LRP-Lamb may be purchased weekly throughout the year from RMA-approved livestock insurance agents. Premium rates, coverage prices, and actual ending values are posted online weekly.

Coverage Availability
Sheep producers submit a one-time application for LRP-Lamb coverage. After the application is accepted, specific coverage endorsements may be purchased. The number of lambs insured under a specific coverage endorsement is limited to 2,000 head. The annual limit for LRP-Lamb is 28,000 head per producer for each reinsurance year (July 1 to June 30). All insured lambs must be located in a State approved for LRP-Lamb at the time insurance is purchased.

Coverage Levels, Prices, and Rates
Sheep producers may select coverage prices ranging from 80 to 95 percent of the expected ending value. At the end of the insurance period, if the actual ending value is below the coverage price, an indemnity will be paid for the difference between the coverage price and actual ending value.

The length of insurance available for each Specific Coverage Endorsement is 13, 20, 26, or 39 weeks. Lambs covered under the policy are feeder or slaughter lambs that are expected to weigh between 50 and 150 pounds by the ending period.

LRP-Lamb is available to sheep producers with lambs in the following 28 States: Arizona, California, Colorado, Idaho, Illinois, Indiana, Iowa, Kansas, Michigan, Minnesota, Missouri, Montana, Nebraska, Nevada, New Mexico, North Dakota, Ohio, Oklahoma, Oregon, Pennsylvania, South Dakota, Texas, Utah, Virginia, Washington, West Virginia, Wisconsin, and Wyoming.

RMA Web Site


About the Application Process
LRP-Lamb insurance must be purchased through a livestock insurance agent. An application can be filled out at any time; however, insurance does not attach until a Specific Coverage Endorsement is purchased. Coverage will not start unless the premium is paid on the day insurance coverage is purchased.
purchased. Multiple Specific Coverage Endorsements may be purchased with one application. Insurance coverage starts the day a Specific Coverage Endorsement is purchased and approved by the Risk Management Agency.

There are funding limitations for all livestock programs; therefore, the Risk Management Agency tracks total policy sales against available underwriting capacity using a real-time, Web-based program. Sales will cease when underwriting capacity is reached.

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